



PENNICHUCK WATER

FAX TRANSMITTAL COVER SHEET

DATE: 7/14/2009

TIME SENT: 1:58:10 PM

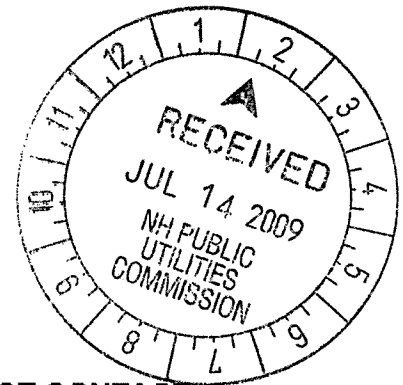
TO: Debra A. Howland, Exec. Director & Secretary, PUC (fax 271-3878)

FROM: Donald L. Ware

SENT BY: Sharen

TELEPHONE NO. (603) 882-5191

FAX NO. (603) 913-2305



NUMBER OF PAGES, INCLUDING THIS COVER PAGE: 4
IF YOU DO NOT RECEIVE THIS TELECOPY PROPERLY, PLEASE CONTACT
US IMMEDIATELY AT THE ABOVE TELEPHONE NUMBER.

**COMMENTS/INSTRUCTIONS: Ms. Howland: Please find
attached a copy of the affidavit of publication for Order
Nisi DW 09-111. The original will be mailed as soon as
we receive it from the Union Leader. I trust this is
satisfactory. Thanks.**

IF THERE ARE ANY PROBLEMS, PLEASE CALL: Don AT 603-913-2330

The information contained in this facsimile message may be attorney privileged and confidential information, intended only for the use of the individual or entity named above. If the reader of this message is not the intended recipient, you are hereby notified that reading the contents and/or any dissemination, distribution or copy of this communication is strictly prohibited. If you have received this communication in error, please immediately notify us by telephone collect (603-882-5191) and return the original message to us at the above address via U.S. Postal Service (we will reimburse postage). Thank you.

NEW HAMPSHIRE
UNION LEADER**TRANSMITTAL FORM**

TO:

Sharon Weston
Pennichuck Corp.

FROM:

Vivian Jones
Ad Services

RE:

DW 09-111 - Legal Notice Ran 7/9/09
Order # 24,984

DATE:

7/14/09

FAX PHONE: (603) 624-0727

MESSAGE:

*The original is in the mail.**Have a nice day.*

TOTAL NUMBER OF PAGES INCLUDING THIS FORM

*2***UNION LEADER CORPORATION**

100 William Loeb Drive • PO Box 9555 • Manchester, NH 03108-9555 • 603-668-4321 • 800-562-8218 • unionleader.com

I hereby certify that the foregoing notice was published in The Union
Leader and/or New Hampshire Sunday News, newspapers printed at
Manchester, N.H., by the Union Leader Corporation on the following
dates, Viz: 7/9/09

(Signed)

Nathalie Lavallee

UNION LEADER CORPORATION

State of New Hampshire,
Hillsborough, SS.

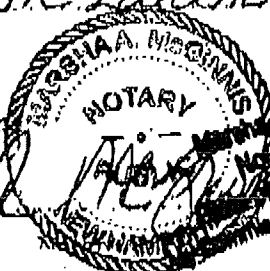
(Dated)

July 13, 2009

Subscribed and sworn to by the said

Nathalie Lavallee

Before me

Marsha A. McGinnis

HARMON LAW OFFICES, P.C.
180 California Street
Newton, MA 02458
(603) 669-7963
200906-0165 - RED

(UL - June 25; July 2, '09)

Legal Notice

MORTGAGEE'S NOTICE OF SALE OF REAL PROPERTY

By virtue of a Power of Sale contained in a certain mortgage given by David Reid (the Mortgagee) to Mortgage Electronic Registration Systems, Inc., dated July 19, 2005 and recorded with the Hillsborough County Registry of Deeds at Book 7506, Page 886 (the "Mortgage"), which mortgage is held by Aurora Loan Services, LLC, the present holder of said Mortgage, pursuant to and in execution of said power and for breach of conditions of said Mortgage and for the purposes of foreclosing the same will sell at

Public Auction
Friday, July 17, 2009
11:00 a.m.

Said sale being located on the mortgaged premises and having a present address of 437 Rumson Street, Manchester, Hillsborough County, New Hampshire. The premises are more particularly described in the Mortgage.

For mortgagee's notice see deed recorded with the Hillsborough County Registry of Deeds in Book 6676, Page 1378.

PURSUANT TO NEW HAMPSHIRE RSA 479:25, YOU ARE HEREBY NOTIFIED THAT YOU HAVE A RIGHT TO PETITION THE SUPERIOR COURT FOR THE COUNTY IN WHICH THE MORTGAGED PREMISES ARE SITUATED, WITH SERVICE UPON THE MORTGAGEE, AND UPON SUCH BOND AS THE COURT MAY REQUIRE TO ENJOIN THE SCHEDULED FORECLOSURE SALE.

The Property will be sold subject to all unpaid real estate taxes and all other liens and encumbrances which may be entitled to precedence over the Mortgage. Notwithstanding any title information contained in this notice, the Mortgagee expressly disclaims any representations as to the state of the title to the Property involved as of the date of the notice of the date of sale. The property to be sold at the sale is "AS IS WHERE IS".

TERMS OF SALE
A deposit of Five Thousand (\$5,000.00) Dollars in the form of a certified check or bank treasurer's check or other check satisfactory to Mortgagee's attorney will be required to be delivered at or before the time a bid is offered. The successful bidder(s) will be required to execute a purchase and sale agreement immediately after the close of the bidding. The balance of the purchase price shall be

Legal Notice

STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION
07-09-111
PENNICHUCK WATER WORKS, INC.
Petition for Authority to Issue Long Term Debt

Order Nisi Approving Petition
ORDER NO. 24,864
July 9, 2009

I. BACKGROUND

On June 9, 2009, the petitioner, Pennichuck Water Works, Inc. (PWW), filed a petition seeking authority to borrow up to \$300,000 in long-term debt pursuant to RSA 369:1. PWW proposes to borrow funds made available through the American Recovery and Reinvestment Act of 2009, which will be disbursed through the existing State Revolving Loan Fund (SRLF) administered by the Department of Environmental Services (DES). PWW intends to construct the Armyory Boggs Station adjacent to the National Guard Amory in south Nashua in order to better serve the southern portion of the city highway. PWW states that the costs and energy savings of this option were compared to that of upgrading the company's existing Timberline Station, which currently provides service to the area by boosting to higher pressures and then reducing those pressures through a pressure reducing valve. According to PWW, construction of the Armyory Boggs Station will yield a net energy savings of 64% and a nearly \$13,000 annual cost savings over the Timberline alternative. PWW has secured the necessary agreements and hopes to complete the majority of construction by early next year.

The loan that PWW anticipates is expected to have terms and conditions similar to those of prior SRLF loans. The \$300,000 loan is expected to be repaid over a 20-year term with an interest rate of 3.744% per year. As with prior SRLF loans, DES would make disbursements of funds based on invoices submitted by contractors engaged by PWW, and those advances would accrue interest at an annual rate of 1% until substantial completion of the capital project. Approximately 26 months after project completion, monthly payments of principal and interest will begin. With 60% of the \$300,000 principal forgiven, leaving PWW with only \$150,000 to repay.

Commission Staff, by letter of June 10, 2009, recommended that the petition be approved and noted that due to the favorable terms of the loan, the impact on PWW's balance sheet would be minimal. Additionally, Staff concurred with the company's proposed use of the funds and the improvements planned for its water system.

II. COMMISSION ANALYSIS

1. COMMISSION ANALYSIS

Pursuant to the provisions of RSA 369:1, public utilities engaged in business in this State may issue evidence of indebtedness payable more than 12 months after the date thereof only if the Commission finds the proposed issuance to be "consistent with the public good." Analysis of the public good consideration involves looking beyond actual terms of the proposed financing to the use of the proceeds of those funds and the effect on rates to insure the public good is protected. See Appeal of Easton, 128 N.H. 205 (1984).

PWW has asked to borrow \$300,000 to finance capital improvements to its Nashua water system. The loan funds originate through the American Recovery and Reinvestment Act of 2009 and are being disbursed through the existing SRLF structure on extremely favorable terms. As repayment commences, half of the loan principal will be forgiven and will not accrue interest.

We have reviewed PWW's intended use of the funds and find that PWW has demonstrated that the proposed project will enable it to provide better service to its customers at an advantageous cost, and achieve significant energy savings over the project's alternative. Additionally, the project will not have a significant impact on ratepayers due to the low interest rate and 50% principal forgiveness. Accordingly, given the important nature of the capital project to be undertaken with the repeated funds and the favorable terms of financing, we conclude that the financing is consistent with the public good and approve the amount and purpose of the financing. Finally, although the petition did not specifically request it, recent experience with petitions for SRLF loans suggests that a security interest in the borrower's assets may be required. Accordingly, approval is granted pursuant to RSA 369:2 and PWW may provide a security interest in its real and personal property if needed to secure the loan. Based upon the foregoing, it is hereby

ORDERED NISI, that subject to the effective date below, authority to undertake the financing proposed by PWW, upon the terms and conditions proposed in its petition, is hereby **APPROVED**; and it is

FURTHER ORDERED, that the Petitioner shall cause a copy of this Order Nisi to be published once by a statewide newspaper of general circulation or of circulation in those portions of the state where operations are conducted, such publication to be no later than July 9, 2009 and to be documented by affidavit filed with this office on or before July 15, 2009; and it is

FURTHER ORDERED, that all persons interested in responding to this Order Nisi be notified that they may submit their comments or file a written request for a hearing which states the reason and basis for a hearing no later than July 13, 2009 for the Commission's consideration; and it is

FURTHER ORDERED, that any party interested in responding to such comments or request for hearing shall do so no later than July 14, 2009; and it is

FURTHER ORDERED, that this Order Nisi shall be effective July 13, 2009, unless the Petitioner fails to satisfy the publication obligation set forth above or the Commission provides otherwise in a supplemental order issued prior to the effective date; and it is

FURTHER ORDERED, that PWW shall file true copies of the loan documents executed or otherwise finally issued in connection with the closing of the transactions

contemplated hereby.

By order of the Public Utilities Commission of New Hampshire this sixth day of July, 2009.

Thomas B. Getz, Chairman

Clifton C. Below, Commissioner

Attested by:

Debra A. Howland, Executive Director

UL - July 9, 18, 23)

Legal Notice

Request for Proposal Heating System and Renewable Energy System

The Exeter Region Cooperative School District is soliciting proposals from qualified vendors for a design build retrofit to include a high efficiency heating system at the Thick Learning Campus on Linden Street in Exeter, NH and a renewable energy system at Exeter High School on Blue Hawk Drive in Exeter, NH.

- Voluntary Vendor Informational Session on Friday, July 10, 2009 at 2:00pm
- Proposals Due not later than Wednesday, July 22, 2009 by 4:00pm

RFP is available online at www.eau18.org or by contacting SAU 16 at (603) 775-6671.

For more information contact Nathan Lunnay, CFO, School Administration Unit 16, T.L.C. 30 Linden Street, Exeter NH, 03833 at (603) 775-8669 or nlunnay@eau18.org.
(UL - July 9, 18)

Public Notices...

your right to know!

Read them in

New Hampshire Union Leader

and

New Hampshire Sunday News

and online at

www.unionleader.com

Legal Notice

MORTGAGEE'S NOTICE OF SALE OF REAL PROPERTY

By virtue of a Power of Sale contained in a certain mortgage given by Barry Joslin, a/k/a Barry G. Joslin and Yvette Joslin (the Mortgagee) to ABN AMRO Mortgage Group, Inc., dated November 6, 2006 and recorded with the Hillsborough County Registry of Deeds at Book 7768, Page 2844 (the "Mortgage"), which mortgage is held by CUM Mortgage, Inc. s/b/m to ABN AMRO Mortgage Group, Inc., the present holder of said Mortgage, pursuant to and in execution of said power and for breach of conditions of said Mortgage and for the purposes of foreclosing the same will sell at

Public Auction
on
Friday, July 31, 2009
at
12:00 p.m.

Said sale being located on the mortgaged premises and having a present address of 18 Greeley Street, Hudson, Hillsborough County, New Hampshire. The premises are more particularly described in the Mortgage.

For mortgagee's notice see deed recorded with the Hillsborough County Registry of Deeds in Book 3162, Page 600. See also Deed at Book 6629, Page 1827.

NOTICE

PURSUANT TO NEW HAMPSHIRE RSA 479:25, YOU ARE HEREBY NOTIFIED THAT YOU HAVE A RIGHT TO PETITION THE SUPERIOR COURT FOR THE COUNTY IN WHICH THE MORTGAGED PREMISES ARE SITUATED, WITH SERVICE UPON THE MORTGAGEE, AND UPON SUCH BOND AS THE COURT MAY REQUIRE TO ENJOIN THE SCHEDULED FORECLOSURE SALE.

The Property will be sold subject to all

as to the state of title involved as of the date of sale. The sale is "AS IS" with no warranty.

A deposit of Five Dollars in the form of bank treasurer's check satisfactory to Mortgagee's attorney will be required to be the time a bid is full bidder(s) will take a purchase and satisfy after the execution of the purchase of the property paid within thirty days in the form of treasurer's check. Mortgagee reserves the right to reject any and all bids and to amend by written or oral before or during the description of the said mortgage and of an error in this notice.

Dated at Manchester, New Hampshire

July 9, 2009

WJ

HARM

(UL - June 25; July 2, '09)

Legal

NOTICE OF PETITION

Pursuant to a certain mortgage given by Tina L. Mulle (the Mortgagee) to ABN AMRO Mortgage Group, Inc., dated July 1, 2006 and recorded with the Grafton County Registry of Deeds at Book 3147, Page 1827, the Mortgagee, CUM Mortgage, Inc. s/b/m to ABN AMRO Mortgage Group, Inc., the present holder of said Mortgage, pursuant to and in execution of said power and for breach of conditions of said Mortgage and for the purposes of foreclosing the same will sell at

Public Auction
on
Friday, July 31, 2009
at
12:00 p.m.

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Mortgagee reserves the right to reject any and all bids and to amend by written or oral before or during the description of the said mortgage and of an error in this notice.